



Investing
with care

Ethical, Green and Engagement Fund Options

FRIENDS® Wealth Solutions Bond



FRIENDS PROVIDENT



Introduction to Socially Responsible Investment

Interest in social, ethical and environmental issues has grown dramatically over recent years. Business, governments and members of the public alike are responding to new challenges. Increasingly people are looking to find ways to contribute to a safer, happier future and understanding that, when it comes to running a business or making an investment, this often means looking beyond traditional financial issues.

As a result, interest in ethical and socially responsible investment (SRI) is growing. Many investors want to reflect aspects of their personal lives in the way they save. Others recognise the potential financial benefits of investing in companies that are well placed in a world where environmental and social issues are increasingly taking centre stage. Yet more combine the two.

The range of funds available from Friends Provident is intended to give a wide choice of values-based options for investors with diverse attitudes to investment risk. The range also enables investors to mix-and-match fund solutions and to adapt them over time to meet their changing personal needs.

The value of the FRIENDS® Wealth Solutions Bond is not guaranteed and can go up and down depending on investment performance. You could get back less than you have paid in.

Please read the FRIENDS® Wealth Solutions Bond Fund Menu (XINV31/E) for further details on the funds in this brochure.

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Adding personal values into the investment mix

Investors' personal values and investment objectives vary greatly – and can also change over time. Since the first fund was launched in 1984, the range of SRI funds that are available has grown rapidly, evolving to meet an increasingly numerous and complex range of investor aspirations.

The main difference between SRI and other funds is the way they deal with issues that are variously described as 'extra-financial', 'ethical' or 'values-based'. These funds typically consider issues that may have been overlooked by other funds like environmental impacts, social issues, ethical dilemmas or corporate governance practices. Dependent on their strategy, SRI funds may alter where they invest, as a result of their approach.

There are many different ways a fund can take these issues into account and not all SRI or values-based funds consider the same issues. Some funds focus on a small number of issues, whereas others may have a policy on almost any business issue imaginable.

When considering where to put their money, investors may like to consider both the different issues and the different approaches that are available, alongside standard risk and any other fund related information.

Ethical Issues

There is a broad range of ethical issues that may be of interest to different people around the world.

Many of these issues relate to companies or the way that businesses are run. SRI funds aim to deal with the major issues of our time, in a way that is appropriate for the investors that they are looking to attract.

Splitting these issues into groups is challenging but the following four themes are commonly used:

- Ethical – this relates to traditional ethical issues, some of which have their roots in religious values. Examples include the arms trade, gambling, pornography, tobacco and animal welfare.

- Social – this relates to 'people' issues and includes researching subjects such as human rights, labour standards and employment practices.
- Environmental – environmental or 'green' issues including subjects such as climate change, pollution of land, sea or air and nuclear power.
- Governance – this relates to the way a business is run and includes issues such as executive remuneration and the structure of company boards.

Investment Approaches

When it comes to how to reflect these issues through an investment strategy there are many different approaches (or combinations of approaches) that a fund can take. Some funds may wish to select or avoid particular companies because of what they do or how they do it, others may wish to use the fact that they own shares in companies to encourage them to change.

Investment approaches are typically split into the following three groups:

- Support – A 'positive' investment strategy, based around investing in companies that fit within a particular theme or aim of the fund.
- Avoidance – An investment strategy that excludes or 'screens out' companies that do not meet the published ethical standards of the fund.
- Engagement – A 'dialogue' and 'voting' based approach that involves encouraging companies to be more responsible but does not change where funds invest.

Approaches in Practice

In practice the levels of avoidance and support as well as the depth and style of engagement varies greatly between funds. Many funds avoid certain activities but for practical, ethical or risk management reasons may make exceptions. Where 'absolute' avoidance is required by an investor it is best to confirm the fund approach prior to investment. This brochure is intended as a guide to ethical approaches and does not cover every aspect of every fund.

Finding a fund that suits you

Within the FRIENDS® Wealth Solutions Bond we offer an intentionally diverse range of ethical options. Our aim is to offer a range of solutions to meet the needs of as many people as possible, from both an ethical and investment perspective.

To help you identify which fund or funds are appropriate, on the following pages we have listed information about fund approaches and the issues that they cover. We have also identified the funds' core characteristics, which are listed below. This can be a useful way of comparing funds and matching them to individual investors' personal values. Funds may have one, two, or all three of these characteristics, depending on how they are managed.

Core SRI Characteristics:

Ethical

These are ethically-screened funds that avoid or select companies on the basis of a wide range of social, ethical, environmental or governance issues. Companies may be screened on the basis of what they do or how they operate. The exact approach taken and the level of emphasis on each issue may vary from fund to fund.

Core SRI Characteristics

Fund	Ethical	Green	Engagement
Friends Provident Stewardship Fund Range (all funds)	✓		✓
FRIENDS® funds with <i>reo</i> ®/ PropertyGreen			✓
AEGON Ethical Corporate Bond/Ethical Equity Funds	✓		
Credit Suisse Multi Manager Ethical Fund	✓		
F&C Global Climate Opportunities Fund		✓	✓
Impax Environmental Markets Fund		✓	
Jupiter Ecology Fund	✓	✓	✓
Norwich Sustainable Future European Growth Fund	✓		✓
Schroder Global Climate Change Fund		✓	

Green

The funds main or entire focus is on 'environmental' or 'green' issues. They are often regarded as 'themed' funds and do not always fit the definition of being an 'ethical' fund, as they may not specifically screen companies out. These funds tend to invest from a restricted universe of companies, which meets certain environmental standards.

Engagement

An engagement approach can apply to an ethical fund, a green fund or a standard non-screened fund. This approach involves fund managers using their rights and responsibilities as shareholders to encourage more responsible business practices. Applying 'engagement' to non-screened funds gives fund managers the option to proactively encourage positive change in companies that do not meet the high standards of screened funds.

Fund management approaches and resources dedicated to activities of this kind vary greatly. For more detailed information relating to specific funds please see the fund/approach information on the following pages.

Your approach to risk

When choosing the fund or funds you wish to invest in, you should carefully consider how much risk you are prepared to take.

However, risk is a difficult concept to quantify, and means different things to different people. We generally assume that 'risk' means how much the value of your investment might fluctuate from day to day.

While taking a longer term view can help to reduce risk, you should consider a mix of asset classes to suit your unique profile. The potential level of return and the degree of risk are linked and your fund selection should reflect this.

To help you make the choice, our funds are allocated a risk rating ranging from 'High' to 'Low'. The table below explains the FRIENDS® approach to risk in more detail.



Risk band	Your approach to investment risk
High +	As a very adventurous investor, you will accept much higher risk for the prospect of much higher returns.
High	You're an adventurous investor willing to accept high risk for the prospect of high returns.
High –	As an adventurous investor, you will accept above-average but below high risk for the prospect of high returns.
Medium +	You prefer a balanced approach to investment and are willing to accept above-average risk in the hope of higher returns.
Medium	You prefer a balanced approach to investment and are willing to accept average risk to achieve more attractive returns.
Medium –	You will accept below-average risk to achieve more attractive returns.
Low +	Although a cautious investor, you're prepared to accept low levels of risk for the prospect of slightly higher returns.
Low	You're a very cautious investor and are willing to take a minimal amount of risk only.

Friends Provident Stewardship Fund Range

Launched in 1984 by Friends Provident, Stewardship* was the UK's first ethical fund for individual investors. The Stewardship funds are strictly screened, and take into account a comprehensive range of social, ethical and environmental issues.

Ethical policies are set and reviewed by an external group known as the 'Stewardship Committee of Reference', which is also tasked with deciding which companies are and are not allowable for the funds.

Stewardship aims to invest in companies that have a positive impact on the world while avoiding those causing damage or harm. The funds all have the same ethical remit, which is applied as uniformly as possible around the world. The only exception is the Stewardship Safeguard Optimiser Fund – as a result

of the smoothing mechanism. Unlike the other Stewardship funds this fund holds a substantial (and varying) level of cash, which is not ethically-screened. As such this fund may not suit all ethical investors. Please see our Safeguard Optimiser Fund Guide (XINV16/J) for further information.

The Stewardship fund range is managed by F&C Asset Management plc (F&C) in which Friends Provident has a majority share. F&C employs a 15 strong Governance and Sustainable Investment (GSI) team as well as making use of external research companies.

There is a further explanation of the way Stewardship works on our website at www.friendsprovident.com/sri and in our ethical investment brochure (XSAD306). Stewardship's ethical policies are explained in detail on our website under 'Stewardship Methodology'. A summary of Stewardship's screening criteria is shown below:

SRI Characteristics (Ethical and Engagement)

Positive screening criteria	Negative screening criteria
<ul style="list-style-type: none"> • Supplying the basic necessities of life • Offering product choices for ethical and sustainable lifestyles • Improving quality of life through the responsible use of new technologies • Good environmental management • Actively addressing climate change • Promotion and protection of human rights • Good employment practices • Positive impact on local communities • Good relations with customers and suppliers • Effective anti-corruption controls • Transparent communication 	<ul style="list-style-type: none"> • Tobacco production • Alcohol production • Gambling • Pornography or violent material • Manufacture and sale of weapons • Unnecessary exploitation of animals • Nuclear power generation • Poor environmental practices • Human rights abuses • Poor relations with employees, customers or suppliers
	<p>Also covered by an engagement and voting policy - see page 7 for details.</p>

Funds Available

Fund	Launch date	Sector	Risk band
Stewardship	June 1984	UK All Companies	Medium
Stewardship Income	October 2003	UK Equity Income	Medium –
Stewardship International	December 2002	Global Equities	Medium +
Stewardship Managed	November 1998	Balanced Managed	Medium
Stewardship Safeguard Optimiser	June 2004	Protected/Guaranteed	Low +
Stewardship Corporate Bond	November 2007	UK Fixed Interest	Low +

* The Stewardship brand is owned by Friends Provident

Engagement based approaches from F&C



Responsible Engagement Overlay

The Responsible Engagement Overlay (*reO*[®]) applies across all Friends Provident funds investing in shares*, and is the term used to describe active shareholder engagement. This is undertaken by fund manager F&C on behalf of the Friends Provident funds. It is applied automatically and at no additional cost – giving Friends Provident’s investors the reassurance that the companies in which they invest are being systematically monitored and engaged to improve their environmental, social and governance performance.

Responsible engagement is based on constructive dialogue with companies. F&C uses its influence as a major shareholder to improve environmental, social and governance (ESG) standards having undertaken an assessment of the ESG risks that face each sector.

The principle of responsible engagement is to protect or enhance shareholder value by encouraging better management of ESG risks. The issues the 15 strong GSI team engages companies on change over time. The following are examples of current engagement programmes:

- **Governance** – executive remuneration, bribery and corruption, board effectiveness
- **Social** – human rights, labour standards, HIV/AIDS
- **Environmental** – climate change, biodiversity, environmental management and reporting

Further information on *reO*[®] is available at www.friendsprovident.com/sri this includes a quarterly *reO*[®] report published by F&C.

Voting

In addition to engagement, the shares held by F&C on behalf of Friends Provident investors are always voted in full at AGMs and EGMs. Details of our voting record are published monthly – and are available at www.friendsprovident.com/sri

Please see our fund menu (XINV31/E) for a complete list of funds that are covered by *reO*[®].

* *reO*[®] also applies to some corporate bond holdings



Ethically-minded investors may also be interested in PropertyGreen, an approach to responsible property management from F&C. This is applied to the Friends Provident Property Fund.

PropertyGreen does not mean the fund should be considered to be ‘ethical’ as investment properties and tenants are not ethically-screened. Instead the manager works in partnership with stakeholders including local communities, neighbours, contractors, suppliers and tenants to reduce the environmental, energy and social impacts of the property portfolios and to encourage continuous improvement in environmental performance.

Through PropertyGreen, our Property Fund seeks to:

- Maintain environmentally responsible and safe buildings
- Monitor use of energy and set targets for reduction
- Use natural resources wisely, seeking items and materials that have the lowest environmental impact across their life cycle
- Take environmental issues into account when making key commercial decisions
- Ensure that their own staff have a sound understanding of the relevant environmental issues and are aware of their own specific responsibilities, providing appropriate guidance and training where necessary
- Inform contractors and consultants of the environmental policy and encourage them to operate similar standards
- Encourage tenants in managed buildings to reduce their own environmental impacts by, for example, minimising their production of waste and recycling the remainder whenever it is viable to do so
- Comply, at a minimum, with all applicable environmental legislation

The PropertyGreen approach has been in place since 1997 and was registered as a trademark in 2002. F&C applies this approach to all direct UK property investments. The relevant activities are embodied within the investment and management processes.



AEGON Ethical Corporate Bond Fund and Ethical Equity Fund

We are offering a choice of two AEGON ethical funds. Both are designed to meet the needs of investors who wish to make investment decisions based on strong ethical principles.

SRI Characteristics (Ethical)

Negative screening criteria

- Alcohol
- Animal Welfare
- Banks
- Gambling
- Tobacco
- Military
- Nuclear Power
- Political Donations
- Pornography
- Genetic Engineering
- Environment
- Oppressive Regimes

Funds Available

Fund	Launch date	Sector	Risk band
Ethical Corporate Bond	April 2000 (Available from FRIENDS® November 2006)	UK Fixed Interest	Low +
Ethical Equity	April 1989 (Available from FRIENDS® November 2006)	UK All Companies	Medium

If you choose these funds, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.

The Ethical Equity Fund invests in UK shares, while the Ethical Corporate Bond Fund invests in corporate bonds.

AEGON's ethical research team is responsible for screening and monitoring companies. This ensures that no stocks are put forward for investment consideration that do not meet the funds' ethical screening criteria. These are shown in the table below.

The strict screening process excludes companies whose activities could be considered harmful to society or the environment. The team makes use of information supplied by the research provider Ethical Investment Research Service (EIRIS). The investment universe is restricted in size, but through active management there are many opportunities to add value. The funds avoid the following areas:

Credit Suisse Multi Manager Ethical Fund

This is a Multi Manager fund, which means that it invests in a carefully selected portfolio of ethical funds – also known as ‘collective investments’.

These individual funds are run by fund managers other than Credit Suisse and each has its own ethical criteria and approach. It is the role of the Credit Suisse fund managers to select which ethical funds to hold within their ethical portfolio.

The Credit Suisse Multi Manager Ethical Fund only invests in funds that meet specified ethical, socially responsible or environmental considerations in their stock selections. The fund invests internationally, but typically more than 50% will be held in UK assets.

The fund aims to mainly invest in funds which the managers consider to fall into the following groups:

- Ethical
- Sustainable World
- Socially Responsible
- Ethical by Nature

This means that the Multi Manager Ethical Fund invests in a number of funds, which by their nature will have diverse ethical approaches. Deciding which funds are both ethically and financially appropriate is the role of the Credit Suisse fund managers.

The fund managers aim to invest in funds that meet the following standards in the table below:

SRI Characteristics (Ethical)

Positive screening criteria	Negative screening criteria
<ul style="list-style-type: none"> • Sound, responsible approach to employees, community and the environment • Produce or use technology which benefits employees, community and the environment 	<ul style="list-style-type: none"> • Armaments sales • Battery farming • Involvement in nuclear power and related technology • Investment with or in countries that violate human rights • Production or distribution of tobacco, gambling or pornographic material • Alcohol – companies that have material interest and do not accept or deal with the social impacts of their products • Non-medical animal testing

Fund Available

Fund	Launch date	Sector	Risk band
Multi Manager Ethical	February 2002 (Available from FRIENDS® November 2006)	Stockmarket Managed	Medium +

If you choose this fund, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.

F&C Global Climate Opportunities Fund

The F&C Global Climate Opportunities Fund is a global investment vehicle which is focused on investment opportunities that climate change presents. The fund is run by experienced fund managers who, being part of the Stewardship investment team, have long-standing expertise in investing in sustainability themes.

The fund is a thematic climate change fund, with no negative screening constraints. It invests in companies that are providing the technologies and solutions to reduce greenhouse gas emissions, as well as those that will help society adapt to the physical changes in the climate. The nine investment themes (see below) have been identified as a result of a detailed fundamental analysis of the problem, and will comprehensively identify growth and investment opportunities over the longer term.

The fund has genuine global coverage, reflecting the global nature of the issues, with diversified holdings across Europe, North America, Asia and the emerging economies. The portfolio is spread across large, mid and small cap companies.

The fund is supported by the F&C GSI team, the largest responsible investment team in Europe, that also supports Stewardship and *reo*[®]. This team includes a former advisor to the Prime Minister and member of the Stern Review team, who is acting as the Climate Change Advisor to the fund.

Stock selection is the result of a rigorous bottom-up analysis by the fund managers, combining a rigorous analysis of valuation with a sound understanding of company strategies. The complementary role of the GSI team is to monitor and develop the investment themes, and to ensure that all companies in the portfolio fit into these themes.

SRI Characteristics (Green and Engagement)

Positive screening criteria

The fund manager employs nine investment themes, that fall into three groups, to select appropriate investments. These are:

Mitigation

(reducing greenhouse gas emissions)

- Alternative Energy (e.g. solar, wind, geothermal)
- Energy Efficiency (e.g. insulation, energy demand management)
- Sustainable Mobility (e.g. alternative fuels, efficient cars)
- Waste (e.g. recycling, landfill, gas capture)
- Advanced materials (e.g. bio plastics, silicon)
- Forestry and agriculture (e.g. forestry products)

Adaptation

(dealing with the physical changes to the climate)

- Water (e.g. desalination, water purity testing)
- Acclimatisation (e.g. new crop varieties, health)

Supporting Services

- Supporting services (e.g. carbon trading, consultancy)

Note: This fund does not apply ethical screens, which means it can invest in any companies that meet the above criteria.

Fund Available

Fund	Launch date	Sector	Risk band
Global Climate Opportunities Fund	September 2007 (Available from FRIENDS [®] December 2007)	Global Equities	High –

Impax Environmental Markets Fund

This fund invests in the Impax Environmental Markets (Ireland) Fund and is a specialist fund, which invests globally in companies that address the world's environmental problems – such as those providing clean services, infrastructure and technology. Growth is being driven by utilities, governments and individuals looking for less polluting and more efficient delivery of the basic services of energy, water and waste.

The Impax Environmental Markets (Ireland) Fund is managed by Impax Asset Management Limited an FSA regulated subsidiary of Impax Group plc, which is quoted on the Alternative Investment Market of the London Stock Exchange. Impax has been providing financial advisory services to companies in environmental markets since 1994, and now manages over £1 billion of specialist funds (as at 21/11/07).

Impax believes that environmental markets are one of the most exciting and dynamic segments of the global economy. The sectors the fund invests in are benefiting from environmental legislation, governmental policies to liberalise basic service industries, and falling costs of technology. Investments are made globally, typically in small and mid-sized listed companies. The fund may also invest up to 10% in companies that are not quoted, but are regarded as candidates for flotation.

SRI Characteristics (Green)

Positive screening criteria	Negative screening criteria
<p>By their nature environmental markets companies have a positive impact on the environment. Impax has identified a universe of companies whose business activity is focused on the following:</p> <ul style="list-style-type: none"> • Alternative energy and energy efficiency • Water treatment and pollution control • Waste technology and resource management <p>The fund invests almost entirely in these areas.</p>	<p>The fund does not employ negative ethical screening criteria.</p>

Fund Available

Fund	Launch date	Sector	Risk band
Environmental Markets	December 2004 (Available from FRIENDS® May 2007)	Global Equities	High

If you choose this fund, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.



Jupiter Ecology Fund

The Jupiter Ecology Fund has a global growth remit and focuses on a range of companies providing solutions to environmental and social problems through Jupiter's six 'green investment' themes – clean energy, water management, waste management, green transport, sustainable living and environmental services.

The fund adopts a rigorous approach to company selection and applies a full range of ethical exclusions. The Jupiter Ecology Fund is supported by an in-house team of SRI analysts with a proactive approach to environmental and social research.

In order to be included in the fund companies must meet both the fund's financial and socially responsible criteria. Only companies approved by the team can be considered for investment by the fund manager.

Investment themes focus on identifying companies who provide profitable solutions to environmental and social problems, and spotting relevant trends and technologies at an early stage. The fund also typically invests up to 15% in larger 'good governance' companies that are minimising their impacts.

The Jupiter team researches companies to discover if they are involved in activities that conflict with the funds' environmental, social and ethical objectives and to ensure they meet the ethical criteria. If the team is concerned about a company's involvement in such activities, they will not invest in it.

The objective of the fund is to achieve long-term capital growth together with a growing income consistent with a policy of protecting the environment.

SRI Characteristics (Ethical, Green and Engagement)

Positive screening criteria	Negative screening criteria
<p>Core areas of investment include the following:</p> <ul style="list-style-type: none"> • Clean Energy • Water Management • Waste Management • Green Transport • Sustainable Living • Environmental Services 	<ul style="list-style-type: none"> • Alcohol • Animal Testing for cosmetic or toiletry purposes • Armaments • Gambling • Pornography • Nuclear Power • Tobacco <p>Additional areas of special scrutiny: Animal testing (for purposes other than the above) Biotechnology and Genetic Engineering</p>

Fund Available

Fund	Launch date	Sector	Risk band
Ecology	April 1988 (Available from FRIENDS® May 2007)	Global Equities	Medium +

If you choose this fund, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.

Norwich Sustainable Future European Growth Fund

The Norwich Sustainable Future European Growth Fund invests mainly in shares issued by European companies. The fund only invests in companies which conform to the social and environmental criteria of Norwich's Sustainable Future range of funds. These funds consider a wide range of issues centred around the aims of sustainable development.

The fund managers make use of a matrix to consider which companies are suitable for investment. The matrix considers two key sets of information: the sustainability of each company's activities or products and the quality of the management – particularly when it comes to issues relating to corporate responsibility. Only companies with a suitable profile as judged by a combination of these two criteria will be held in the fund. This is in addition to a potential investment needing to meet the strict financial or 'valuation' criteria of the fund.

The overall policy and analytical framework on issues of sustainable development are overseen by an external Advisory Committee who meet three times a year.

The Norwich team also engages with companies to improve their environmental, social and governance performance and report their success externally.

The fund aims to look for opportunities to invest in companies that make a direct link between sustainable development issues and long-term returns. There is also a set of negative exclusion criteria, as detailed below:

SRI Characteristics (Ethical and Engagement)

Positive approach	Negative exclusion criteria
The fund only invests in companies who meet the environmental and social standards of the Sustainable Future range (see text above).	<ul style="list-style-type: none"> • Alcohol • Animal Testing • Deforestation • Heavy Polluters • Genetic Engineering • Human Rights Violators • Gambling • Nuclear Power • Tobacco • Weapons Systems • Airlines/autos

Fund Available

Fund	Launch date	Sector	Risk band
Sustainable Future European Growth	February 2001 (Available from FRIENDS® November 2006)	Europe Excluding UK	High –

If you choose this fund, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.

Schroder Global Climate Change Fund

The Schroder Global Climate Change Fund invests in companies involved in efforts to help lessen or adapt to the effects of climate change. These will include businesses in high growth areas such as energy efficiency and sustainable transport, along with sectors such as clean energy, low carbon fossil fuels and environmental resources.

Schroders believes that climate change will be one of the biggest investment themes of the next 20 years as the opportunities and pressures it creates will drive an industrial transformation.

Stocks are selected for inclusion in the portfolio based on the degree to which their investment potential is impacted by climate change. This could be through product innovations designed to mitigate or adapt to climate change, reaction to climate change trends and government legislation, embracing climate change in their corporate policy, or research and development initiatives.

Companies tackling climate change can be found all over the world which is why Schroders' investment team includes two climate change specialists, four global sector specialists and a global network of over 60 analysts. The fund managers, supported by their research team, select between 80 and 100 typically large or medium-sized companies for inclusion in the fund.

SRI Characteristics (Green)

Positive screening criteria	Negative screening criteria
<p>The fund does not employ any ethical screening criteria. Schroders identifies a universe of companies whose investment potential is significantly impacted by climate change. The fund focuses on five main themes:</p> <ul style="list-style-type: none"> • Energy efficiency • Low carbon fossil fuels • Clean energy • Sustainable transport • Environmental resources 	<p>The fund does not employ any ethical screening criteria.</p>

Fund Available

Fund	Launch date	Sector	Risk band
Global Climate Change Fund	September 2007 (Available from FRIENDS® December 2007)	Global Equities	High –

If you choose this fund, you will invest in a Friends Provident life fund which invests in the external fund manager's fund.

Further information is available from the following sources:

- Friends Provident's ethical options
www.friendsprovident.com/sri
- Friends Provident's heritage and approach to corporate responsibility
www.friendsprovident.com/responsibility
- To learn more about the funds we offer
www.friendsprovident/customer/fundcentre
- Stewardship and *reo*[®] - our ethical investment brochure (XSAD306)
- Stewardship Safeguard Optimiser - our brochure 'Safeguard Optimiser Fund Guide' (XINV16/J)

For information about the products we offer please contact your financial adviser.



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