

Optional Management Authority



Please write in Black Ink and use BLOCK CAPITALS.

*Delete where applicable.

This form should not be used if the Plan is an International Portfolio Bond, Managed Portfolio Account, Professional Portfolio, Reserve or Reserve Advance. Please complete an Appointment of Investment Adviser form.

To: Friends Provident International Limited

Part 1: For completion by the Planholder(s)

Full name(s) of Planholder(s)
("the Planholder(s)")

Name of Plan
e.g. Elite

Plan numbers or Application dated
("the Plan")

Name of Investment Adviser
("the Adviser")

Declaration

I/We* declare that I/we* wish to appoint the Adviser to be the investment adviser of the underlying assets held within the Plan. I/We* request Friends Provident International Limited ("FPIL") to enter into any formal agreements required by the Adviser to facilitate this appointment.

Authority granting

I/We* grant the Adviser authority to act in the following capacity (**please read the three options carefully before indicating the authority you wish to grant the Adviser**):

Please tick one box only

OPTION 1: Advisory basis only, my/our* signed consent required: I/We* declare that the Adviser will discuss any proposed alterations to the composition of the underlying funds held within the Plan, and FPIL will only act upon investment instructions that I/we*, as Planholder(s), have signed. **FPIL should not action any instructions that have not been signed by me/us*.**

OPTION 2: Advisory basis only, without signed consent: I/We* declare that the Adviser will discuss any proposed alterations to the composition of the underlying funds held within the Plan with me/us*, and obtain my/our* agreement before any changes are made. **I/We* authorise my/our* Adviser to submit written instructions to FPIL on my/our* behalf, without the need to obtain my/our* signature(s) on these instructions.**

OPTION 3: Delegated Investment Management: I/We* declare that I/we* have delegated investment decisions to the Adviser, who has complete discretionary authority, without consulting me/us* first, to make all investment decisions to buy or sell assets, hold cash or other investments, within the boundaries of the investment restrictions detailed below. **I/We* authorise FPIL to act upon the investment instructions of the Adviser as if the Adviser was the Planholder.**

I/We* agree that FPIL shall not be responsible for any loss or liability to the Plan, as a result of the actions, or failure to take action, on the Adviser's part, which gives rise to any loss in value to the Plan howsoever arising.

I/We* and my/our* estates undertake to indemnify FPIL, against all claims and actions against FPIL, in respect of any loss and all costs and expenses arising from the activities of the Adviser (including but not limited to the cost of defending in any court of Law such claim, demand or action against FPIL and the cost of recovering the investments held by the Adviser).

Remuneration – Please tick one box only

I/We* have agreed with the Adviser that a fee will not be paid.

Annually – I/We* have agreed to pay the Adviser a fee at the rate of 0.50%/0.75%/1.00%* per annum of the bid value of the Plan[†] on each anniversary of the commencement of the Plan. I/We* wish to make a series of withdrawals from the Plan in order to pay the fees and request FPIL to effect these withdrawals by cancelling units allocated to the Plan and subsequently to pay the fee to the Adviser as my/our* agent.

Quarterly – I/We* have agreed to pay the Adviser a fee at the rate of 0.15%/0.20%/0.25%* per quarter of the bid value of the Plan[†] on each quarterly anniversary of the commencement of the Plan. I/We* wish to make a series of withdrawals from the Plan in order to pay the fees and request FPIL to effect these withdrawals by cancelling units allocated to the Plan and subsequently to pay the fee to the Adviser as my/our* agent.

[†] For regular premium contracts, the value of any Initial Units will not be included in the bid value of the Plan for the calculation and payment of the fee. Therefore, both annual and quarterly payments will commence on the second anniversary of the commencement of the Plan with the exception of Premier Wealth Capital Redemption and Ultra Wealth Capital Redemption Plans with an Initial Unit Period of 24 months. For these Plans quarterly payments will commence on the first quarter after completion of the Initial Unit Period and annual payments will commence on the third Plan anniversary.

Please note: The tax treatment of withdrawals from your Plan will be determined by your country of residence. If you are resident in the UK, please note that a fee paid to a third party from your Plan is treated as a withdrawal and may, in certain circumstances, be taxable. For further information on tax considerations please refer to your financial adviser.

I/We* authorise FPIL to act upon this authority until I/we* revoke the authority in writing.

Signature(s) of Planholder(s)

Signature

Signature

Date (dd/mm/yyyy)

Date (dd/mm/yyyy)

Part 2: For completion by the Adviser (i.e. the Investment Adviser Firm)

Declaration

I have read and understand the conditions outlined above and agree to act in accordance with them. I confirm that I have the authorisation necessary to act as Adviser and will comply with the rules of the appropriate regulator. I undertake to inform FPIL and the Planholder(s) if at any time I cease to be so authorised or if any disciplinary action is taken against me.

Regulator

Country

Reference number

Full name of Adviser (firm)

Individual who will act on behalf of the firm

Address

Telephone/Fax number

Email address

Signature of the Adviser

Signature

For and on behalf of the Adviser

Date (dd/mm/yyyy)

For company use only

Adviser's reference number

Note: Please return the original document to this office to receive acknowledgement. In instances where a faxed copy is sent initially, we will allow a period of 8 weeks for the original to be received. In the event it is not, this authority may be revoked.

Friends Provident International Limited

Registered & Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA

Telephone: +44(0) 1624 821212 Fax: +44(0) 1624 824405

Website: www.fpinternational.com

Incorporated company limited by shares

Registered in the Isle of Man No. 11494

Authorised by the Isle of Man Insurance & Pensions Authority

Provider of life assurance and investment products

Authorised by the Office of the Commissioner of Insurance to conduct long-term insurance business in Hong Kong

Registered in the United Arab Emirates as an insurance company (Registration No.76)

and as a foreign company (Registration No. 2013)

Authorised by the United Arab Emirates Insurance Authority to conduct life insurance and savings business

Registered in Singapore No. F06835G

Registered by the Monetary Authority of Singapore to conduct life insurance business in Singapore

